

RESOLUTION NO. 24-05

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF FRIEND, NEBRASKA, PURSUANT TO SECTION 17-954 OF THE NEBRASKA REVISED STATUTES, PROPOSING AND SUBMITTING TO VOTERS AT THE 2024 GENERAL ELECTION A PROPOSITION TO ISSUE BONDED INDEBTEDNESS OF THE CITY IN THE PRINCIPAL AMOUNT OF UP TO THREE MILLION DOLLARS (\$3,000,000) FOR THE PURPOSE OF CONSTRUCTING A FIRE STATION AND RELATED IMPROVEMENTS.

WHEREAS, the City of Friend, Nebraska, is a city of the second class in the State of Nebraska; and

WHEREAS, pursuant to Neb. Rev. Stat. §§ 17-954, the City is authorized to acquire land and construct buildings to be used for municipal purposes, including a fire station; and

WHEREAS, pursuant to Neb. Rev. Stat. § 17-954, the City is authorized to issue indebtedness in connection with the same upon approval of the qualified electors of the City; and

WHEREAS, the City has received a petition signed by at least ten percent (10%) of the registered voters of the City, requesting that the question of construction of a fire station be placed on the ballot at the next general election; and

WHEREAS, in accordance with the petition, the City desires to propose to the qualified electors of the City at the 2024 general election issuance of indebtedness of the City of up to Three Million Dollars (\$3,000,000) for purposes of constructing a fire station and related improvements; and

WHEREAS, a proposed ballot question for such purpose is submitted with this Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Friend, Nebraska, that all of the following actions are hereby adopted and approved:

Section 1. The Mayor and City Council hereby propose to construct a fire station in and for the City and to issue indebtedness of the City in a principal amount of up to Three Million Dollars (\$3,000,000).

Section 2. The indebtedness to be issued shall be paid from the proceeds of an increase in the City of Friend sales and use tax rate by an additional one-half of one percent ($\frac{1}{2}\%$) from one and one-half percent ($1\frac{1}{2}\%$) to two percent (2%) (if approved by the voters), from amounts paid by the Friend Rural Fire District for use of the fire station, and, to the extent such sources are not sufficient, from an ad valorem tax on all the taxable property in the City.

EXHIBIT A

**OFFICIAL BALLOT
CITY OF FRIEND
PROPOSAL TO ISSUE MUNICIPAL BUILDING BONDS**

Shall the City of Friend, Nebraska, borrow money and pledge the property and credit of the City upon its negotiable bonds in the principal amount of not to exceed THREE MILLION AND NO/100 DOLLARS (\$3,000,000) for the purpose of constructing a new fire station in and for the City of Friend, Nebraska on land currently owned by the City; said bonds to be dated and become due and payable, both principal and interest, on such date or dates as may be fixed by the Mayor and Council of the City at the time of their issuance and to bear interest at such rate or rates as shall be determined by the Mayor and Council of the City of Friend; and

Shall the City cause to be levied and collected annually, a special levy of taxes on the taxable value of all the taxable property in the City, and all other taxes, in an amount sufficient to pay the principal of and interest on said bonds, to the extent not paid from other sources, as such principal and interest become due?

Yes

No

A “Yes” Vote: If a majority of the votes cast upon such questions shall be in favor of issuing bonds, the City shall construct a fire station and shall issue bonds in the principal amount of up to \$3,000,000 to pay for construction of the fire station and related improvements. The funds for repayment of the bonds will come from the proceeds of an increase in the City of Friend sales and use tax rate by an additional one-half of one percent ($\frac{1}{2}\%$) from one and one-half percent ($1\frac{1}{2}\%$) to two percent (2%) (if approved by the voters at this election), from amounts paid by the Friend Rural Fire District for use of the fire station, and, to the extent such sources are not sufficient, from an ad valorem tax on all the taxable property in the City.

A “No” Vote: If a majority of the votes cast upon such questions shall be against issuing bonds, the City shall not issue bonds to finance the construction of a fire station and related improvements. In such event, the fire station would not be constructed or would be constructed with funds from other sources and would not result in an ad valorem tax on all the taxable property in the City.

Section 3. The question, in form and content presented with this Resolution as Exhibit A-OFFICIAL BALLOT - CITY OF FRIEND - PROPOSAL TO ISSUE MUNICIPAL BUILDING BONDS and incorporated herein by this reference, is hereby approved and shall appear on the ballot for qualified electors of the City of Friend at the November 2024 general election, subject to any modifications the Mayor determines necessary or advisable.

Section 4. The City Clerk or her designee is authorized, directed, and ordered to submit said question by attesting to and submitting a certified copy of this Resolution to the Election Commissioner or County Clerk in accordance with applicable law.

Section 5. The Mayor and City Clerk are hereby authorized and directed to take any other actions as necessary or appropriate to carry out the actions approved in this Resolution, including, without limitation, providing any notice required of the governing body or otherwise by applicable law.

Passed and adopted this 6th day of August, 2024.



[Handwritten signature]

Mayor

ATTEST:

[Handwritten signature]

City Clerk